

# STRIDES

## Budget - Fiscal Year May 1, 2020 - April 30, 2021

Revenue		2019-2020 Actuals	2020-2021 Projected	YoY Change
Contributions		\$ 22,811.00	\$ 36,500.00	\$ 13,689.00
	Individual Donations <sup>1</sup>	\$ 20,624.00	\$ 21,000.00	\$ 376.00
	Corporate Donations <sup>2</sup>	\$ 1,267.00	\$ 13,500.00	\$ 12,233.00
	Student Organization Donations <sup>3</sup>	\$ 920.00	\$ 2,000.00	\$ 1,080.00
Grants Recieved <sup>4</sup>		\$ -	\$ 5,000.00	\$ 5,000.00
Bank Interest and Investment Income <sup>5</sup>		\$ 3.12	\$ 332.50	\$ 329.38
<b>Revenue Totals:</b>		<b>\$ 22,814.12</b>	<b>\$ 41,832.50</b>	<b>\$ 19,018.38</b>

Expense		2019-2020 Year	2020-2021 Projected	YoY Change
Operating Expenses		\$ 2,518.04	\$ 10,415.00	\$ 7,896.96
	Corporate Relations Material <sup>6</sup>	\$ 280.30	\$ 140.00	\$ (140.30)
	Event Expenses <sup>7</sup>	\$ 865.29	\$ 8,400.00	\$ 7,534.71
	Marketing <sup>8</sup>	\$ 765.43	\$ 1,025.00	\$ 259.57
	Online Donation Processing Fees	\$ 141.73	\$ 150.00	\$ 8.27
	Other Business Expenses <sup>9</sup>	\$ 62.64	\$ 150.00	\$ 87.36
	Software <sup>10</sup>	\$ 402.65	\$ 550.00	\$ 147.35
Scholarship Donations		\$ 10,000.00	\$ 15,000.00	\$ 5,000.00
	PATHS Scholarships	\$ 5,000.00	\$ 7,500.00	\$ 2,500.00
	ACHIEVE Scholarships	\$ 5,000.00	\$ 7,500.00	\$ 2,500.00
<b>Expense Totals:</b>		<b>\$ 12,518.04</b>	<b>\$ 25,415.00</b>	<b>\$ 12,896.96</b>

<b>Net Revenue</b>	<b>\$ 10,296.08</b>	<b>\$ 16,417.50</b>	<b>\$ 6,121.42</b>
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<sup>1</sup> No expected significant increase because of founding donation included in prior year (PY)

<sup>2</sup> Primary source of Corporate Donations was cancelled due to COVID-19. Figure based on PY projections

<sup>3</sup> This year, three additional organizations have pledged the proceeds of an event.

<sup>4</sup> Not able to apply for grants in PY without complete set of financial statements

<sup>5</sup> PY financial policies did not allow investment of savings under custodian

<sup>6</sup> Nonrecurring material costs incurred in PY

<sup>7</sup> PY Golf Tournament fees not incurred due to event cancellation for COVID-19

<sup>8</sup> Increased online advertising due to limited in-person promotional activities in Fall 2021

<sup>9</sup> Investment fees expected from new financial policies

<sup>10</sup> Increase due to expected change in online donation system and potential web development